

# VEGA DAILY

Vitamins to VEGA!

9th. August. 2024

## VITAMIN

01

Affected by BASF's force majeure announcement, VA VE prices rose rapidly, with VE 50% feed grade FOB price rising to USD20-25/KG and VA 1000 FOB price rising to USD50-55/KG.

This week, niacin/niacinamide manufacturers still stopped reporting, and the market was mainly focused on consuming inventory. After a weekend of market fermentation, the market procurement and sales were active.

## AMINO ACID

02

Threonine: The quotations of mainstream enterprises have increased, and other manufacturers have followed suit. The market has been actively inquiring for orders, but spot goods are relatively scarce. Currently, end users are signing orders on demand, and some are waiting and watching due to high prices. They are paying attention to the factory's export and delivery progress. It is expected that the price of threonine will remain strong.

## API

03

On August 7, the environmental impact assessment document of Zhejiang Guobang Pharmaceutical Co., Ltd.'s green intelligent manufacturing upgrade of pharmaceutical raw materials and intermediate recycling technology transformation project was publicized on the relevant website. The announcement time is: August 7, 2024 to August 16, 2024 (7 working days). The construction project categories are: chemical drug raw material manufacturing, chemical drug preparation manufacturing, veterinary drug manufacturing, and biological drug product manufacturing.

Amoxicillin currently maintains a medium-to-high level of stable operation, the market supply and demand are relatively stable and balanced, and the subsequent price is expected to be stable.

## FOOD ADDITIVE

04

Recently, Swedish sports nutrition brand Maurten received 20 million euros in financing led by Iris Ventures to develop a new generation of energy gel products and help promote special research on female sports nutrition supplements. Maurten was founded in 2015 and its main products are: directly drinkable energy gels, sports drinks and energy bars. The company's sodium bicarbonate energy supplement kit Maurten Bicarb System can help athletes reduce fatigue and improve athletic performance.

05

Reported by Shea & Livia & Lexie & Oliva & Hannah

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